

Special Meeting
Eagle Township Board
July 24, 2002

1. Call to Order - The meeting of the Eagle Township was called to order at 8:00 a.m. at the Eagle Township Hall, 14318 Michigan Street, Eagle, MI.

Members present were: Supervisor David Morris, Clerk Wendy Simmons, Treasurer Patti Schafer, Trustees Stephen Colby and Patricia Hazen. There was no one from the public present.

2. Financing – Treasurer Schafer made a motion to accept offer from Citizen's bank for Eagle Township's share of the Authority building & equipment purchases in the amount of \$500,000.00. Trustee Colby supported the motion. Ayes: Hazen, Colby, Schafer, Simmons, Morris; Nays: None; Resolution carried.

3. Grand Ledge Fire Fund – Treasurer Schafer distributed a packet of information regarding the GL fire fund for the Board's review.

4. Adjournment - Supervisor Morris moved to adjourn the meeting at 8:50 a.m. Clerk Simmons supported the motion. Aye: 4; Nay: 0; Absent: 1; Motion carried.

8-7-02
Approved

Wendy Simmons, Clerk
Wendy K. Simmons, Clerk

EAGLE TOWNSHIP

RESOLUTION

TO ENTER INTO A FINANCE AGREEMENT

WHEREAS, the Township of Eagle wishes to provide the best fire coverage for its residents; and

WHEREAS, the Township of Eagle did enter into an agreement to develop said coverage via the Looking Glass Regional Fire Authority; and

WHEREAS, the Township of Eagle has agreed to finance thirty-five percent of costs of development of said service; and

WHEREAS, townships have the authority to enter into such agreements;

BE IT RESOLVED that the Eagle Township Board approves the agreement for financing services as provided from Citizens Bank in the amount of \$500,000 at a rate of 3.375% for sixty months.

The foregoing Resolution was offered by board member Schafer, and supported by board member Colby. The Resolution was declared adopted by the following vote:

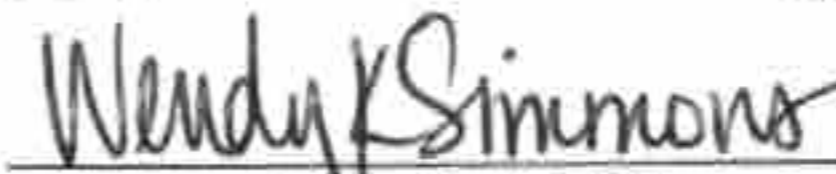
Aye: Hazen, Colby, Schafer, Simmons, and Morris

None: None

Absent: None

CERTIFICATE

I, Wendy K. Simmons, the duly appointed and acting Clerk of Eagle Township, hereby certify that the foregoing Resolution was adopted by the Eagle Township Board held July 24, 2002 at which meeting a quorum was present and voted in favor of said resolution.



Wendy K. Simmons, Township Clerk